



**C.banner International Holdings Limited (the “Company”)**

Suite 1503, Level 15  
Admiralty Centre Tower 1, 18 Harcourt Road  
Admiralty, Hong Kong

**Orchid Valley Holdings Limited (the “Offeror”)**

c/o Unit A & B, 22nd Floor  
Ford Glory Plaza, 37-39 Wing Hong Street  
Cheung Sha Wan, Kowloon, Hong Kong

Date: 20 December 2023

Dear Sirs,

**Re: Voluntary conditional cash offer by First Shanghai Securities Limited for and on behalf of Orchid Valley Holdings Limited to acquire all the issued shares of the Company (stock code: 1028) (other than those shares already owned by the Offeror and certain parties acting in concert with it)**

We refer to the composite document jointly issued by the Company and the Offeror dated 20 December 2023 (the “**Composite Document**”) in relation to the captioned matter. Capitalised terms used herein shall have the same meanings as those defined in the Composite Document unless otherwise stated.

We hereby confirm that we have given our consent and have not withdrawn our written consent to the issue of the Composite Document with the inclusion in the Composite Document of our opinions, advices and references to our name in the form and context in which they respectively appear in the Composite Document.

We further consent to this letter being made available for inspection as described in the Composite Document.

Yours faithfully,  
For and on behalf of  
First Shanghai Capital Limited



---

Kwan Man Kit, Edmond  
Managing Director



---

Yam Kin Chiu  
Director – Corporate Finance