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## C.banner International Holdings Limited

### 千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

## BUSINESS UPDATE OF THE GROUP FOR THE FIRST QUARTER OF 2014

The Board is pleased to provide the business development update of the Group for the first quarter of 2014.

This announcement is made pursuant to rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of C.banner International Holdings Limited (the “**Company**”) is pleased to provide the business development update of the Company and its subsidiaries (together, the “**Group**”) for the first quarter of 2014. This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

### DISTRIBUTION AND RETAIL NETWORK

As at 31 March 2014, the Group’s distribution and retail network consisted of 2,232 outlets, with a decrease of 54 outlets as compared with the 2,286 outlets as at 31 December 2013, located in 31 provinces, autonomous regions and municipalities in the People’s Republic of China.

	As at 31 December 2013	As at 31 March 2014	Net addition
Proprietary outlets	1,712	1,678	-34
Third party outlets	574	554	-20
<b>Total:</b>	<b>2,286</b>	<b>2,232</b>	<b>-54</b>

## **PERIOD-ON-PERIOD SAME-STORE SALES GROWTH RATE**

For the three months ended 31 March 2014, the Group's same-store sales growth rate declined approximately 8.6% from the same period in 2013.

Shareholders of the Company and potential investors should note that the above information is operational statistics and has not been audited or reviewed by the Company's auditor.

By order of the Board  
**C.banner International Holdings Limited**  
**Chen Yixi**  
*Chairman*

PRC, 11 April 2014

*As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yixi, Mr. LI Wei, Mr. HUO Li and Mr. XU Tingyu; the non-executive directors of the Company are Mr. MIAO Bingwen, Mr. HO Chi Kit (with Mr. LI Xinhui as his alternate director) and Mr. WU Guangze; and the independent non-executive directors of the Company are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan and Mr. ZHANG Zhiyong.*