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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The Board is pleased to announce that Mr. Zheng Hongliang has been appointed as an independent non-executive Director and a member of each of the audit committee, the nomination committee and the remuneration committee of the Company with effect from 23 April 2014.

The board (the “**Board**”) of directors (the “**Directors**”) of C.banner International Holdings Limited (the “**Company**”) announces that Mr. Zheng Hongliang (鄭紅亮) (“**Mr. Zheng**”) has been appointed as an independent non-executive Director with effect from 23 April 2014 to fill the vacancy following the resignation of Mr. Xu Chengming. Mr. Zheng has also been appointed as a member of each of the audit committee, nomination committee and remuneration committee of the Company, with effect from 23 April 2014.

Mr. Zheng, aged 55, is currently a professor of the Institute of Economics Chinese Academy of Social Science (中國社會科學院經濟研究所). Mr. Zheng is also the executive vice-editor-in-chief of editorial office of Economic Research Journal («經濟研究»), which is a PRC journal in economic theory research published by the Institute of Economics of Chinese Academy of Social Science. Mr. Zheng’s field of research mainly covers the areas in respect of microeconomics, comparative study of corporate system, theory of corporate governance, and revolution of state enterprises. Mr. Zheng graduated from the Department of Economic of Renmin University of China with a Master Degree in 1987. Mr. Zheng is currently an independent non-executive director of Asian Capital Resources (Holdings) Limited (Stock Code: 8025), a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

Mr. Zheng has entered into an appointment letter with the Company for a term of one year commencing from 23 April 2014 subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Pursuant to the bye-laws of the Company, Mr. Zheng shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Zheng is entitled to a director’s fee of HK\$200,000 per annum which is determined with reference to the fees paid by comparable companies, time commitment and responsibilities of Mr. Zheng and the Company’s performance.

As at the date of this announcement, Mr. Zheng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Zheng does not hold any other positions in the Company or any of its subsidiaries and did not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years. Mr. Zheng does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zheng confirmed that there is no information that needs to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Zheng for joining the Board.

By order of the Board
C.banner International Holdings Limited
Chen Yixi
Chairman

PRC, 23 April 2014

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. LI Wei, Mr. HUO Li and Mr. XU Tingyu; the non-executive Directors are Mr. MIAO Bingwen, Mr. HO Chi Kit (with Mr. LI Xinhui as his alternate Director) and Mr. WU Guangze; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan, Mr. ZHANG Zhiyong and Mr. ZHENG Hongliang.