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C.banner International Holdings Limited
千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE
OFFICER AND A MEMBER OF THE STRATEGY COMMITTEE
AND
EXPANDED DUTIES OF THE PRESIDENT**

The Board announces that Mr. Li Wei has tendered his resignation as an executive Director and the Chief Executive Officer of the Company with effect from 1 February 2015. Upon Mr. Li's resignation, Mr. Li will cease to be a member of the strategy committee of the Company with effect from 1 February 2015.

The Board further announces that following the resignation of Mr. Li, the Chief Executive Officer's duties would be performed by Mr. Zhao Wei, the President and an executive Director of the Company.

**RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND A
MEMBER OF THE STRATEGY COMMITTEE**

The board (the "**Board**") of directors (the "**Directors**") of C.banner International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Li Wei ("**Mr. Li**") has tendered his resignation as an executive Director and the Chief Executive Officer of the Company with effect from 1 February 2015 due to the pursuit of other business commitment. Upon Mr. Li's resignation, Mr. Li will cease to be a member of the strategy committee of the Company with effect from 1 February 2015.

Mr. Li has confirmed to the Board that he has no disagreement with the Board in any respect and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contribution to the Company during his tenure of services.

EXPANDED DUTIES OF THE PRESIDENT

The Board further announces that following the resignation of Mr. Li, the Chief Executive Officer's duties would be performed by Mr. Zhao Wei ("**Mr. Zhao**"), the President and an executive Director of the Company. The biographical information of Mr. Zhao is set out as follows:

Mr. Zhao, aged 47, was a former executive Director for the period from 2 February 2004 to 15 June 2012 and rejoined the Group as the President and an executive Director in October 2014. Mr. Zhao is responsible for overseeing the Group's overall operation. Mr. Zhao joined the Group in December 1995 as a sales manager. Mr. Zhao graduated from Jilin Agricultural University majoring in fishery science in 1990. He also obtained a Master of Business Administration Degree from Singapore Nanyang Technological University in 2008.

Mr. Zhao has entered into a service agreement with the Company for a term of two years commencing from 23 October 2014 subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Pursuant to the bye-laws of the Company, Mr. Zhao shall hold office only until the next annual general meeting of the Company and shall then be eligible for re-election. Mr. Zhao will be entitled to emolument to be determined by the Board with reference to the fees paid by comparable companies, time commitment and responsibilities of Mr. Zhao and the Company's performance.

As at the date of this announcement, Mr. Zhao does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Zhao does not hold any other positions in the Company or any of its subsidiaries and did not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years. Mr. Zhao does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhao confirmed that there is no information that needs to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

By order of the Board
C.banner International Holdings Limited
Chen Yixi
Chairman

PRC, 30 January 2015

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. LI Wei, Mr. HUO Li, Mr. XU Tingyu and Mr. ZHAO Wei; the non-executive Directors are Mr. MIAO Bingwen, Mr. HO Chi Kit (with Mr. LI Xinhui as his alternate director) and Mr. WU Guangze; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan, Mr. ZHANG Zhiyong and Mr. ZHENG Hongliang.