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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

**COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO
ACQUISITION OF 28% EQUITY INTEREST IN
A NON-WHOLLY-OWNED SUBSIDIARY**

Reference is made to the announcement of C.banner International Holdings Limited (the “**Company**”) dated January 17, 2020 (the “**Acquisition Announcement**”) in relation to the acquisition of 28% equity interest in Mega Brilliant International Limited (the “**Target Company**”). Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Acquisition Announcement.

The Board of the Company is pleased to announce that Completion of the Acquisition in respect of all Sellers took place on January 20, 2020. Upon Completion, the Company indirectly holds 79% of the issued share capital of the Target Company, and the financial results of the Target Company will continue to be consolidated into the financial statements of the Group.

By order of the Board

C.banner International Holdings Limited

Chen Yixi

Chairman

Nanjing, January 20, 2020

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. HUO Li, Mr. YUAN Zhenhua, Mr. WAN Xianghua and Mr. WU Weiming; the non-executive Director is Mr. MIAO Bingwen; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan and Mr. ZHENG Hongliang.