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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

RESIGNATION OF EXECUTIVE DIRECTOR CHANGE OF AUTHORISED REPRESENTATIVE CHANGE OF CHIEF FINANCIAL OFFICER

The Board announces that:

- (1) Mr. Huo Li has resigned as an executive Director and an authorised representative of the Company with effect from 4 February 2021;
- (2) Mr. Yuan Zhenhua, an executive Director, has been appointed as an authorised representative of the Company with effect from 4 February 2021; and
- (3) Mr. Zhang Baojun has been appointed as the Chief Financial Officer of the Group in place of Mr. Yuan Zhenhua with effect from 4 February 2021.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of C.banner International Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) announces that Mr. Huo Li (“**Mr. Huo**”) has tendered his resignation as an executive Director with effect from 4 February 2021 due to personal health reasons. Mr. Huo also resigned as an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the same date.

Mr. Huo has confirmed to the Board that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Huo for his valuable contribution to the Company during his tenure of office.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that with effect from 4 February 2021, Mr. Yuan Zhenhua (“**Mr. Yuan**”), an executive Director, has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules to fill the vacancy arising from Mr. Huo’s resignation.

CHANGE OF CHIEF FINANCIAL OFFICER

The Board further announces that with effect from 4 February 2021, Mr. Yuan ceased to act as the chief financial officer of the Group (“**CFO**”) so that he can devote more time on the work of the Board and other business of the Group. He remains to hold his other positions in the Board and the Group. Mr. Yuan has confirmed that he has no disagreement with the Board and there is no matter in relation to his cessation as the CFO that needs to be brought to the attention of the shareholders of the Company.

Mr. Zhang Baojun (“**Mr. Zhang**”) has been appointed as the CFO in place of Mr. Yuan with effect from 4 February 2021. Mr. Zhang, aged 46, joined the Group since 2001 and acted previously as accounting manager, deputy director and director of the financial management centre of the Group. Mr. Zhang holds a bachelor’s degree in management, and is a PRC accountant and tax advisor.

The Board would like to express its appreciation to Mr. Yuan for his valuable contribution to the Group during his tenure of office as the CFO and welcomes Mr. Zhang to the new appointment.

By order of the Board
C.banner International Holdings Limited
Chen Yixi
Chairman

Nanjing, the PRC, 4 February 2021

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. YUAN Zhenhua, Mr. WAN Xianghua and Mr. WU Weiming; the non-executive Director is Mr. MIAO Bingwen; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan and Mr. ZHENG Hongliang.