

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

DELAY IN DESPATCH OF CIRCULAR REGARDING VERY SUBSTANTIAL ACQUISITION IN RELATION TO ACQUISITION OF 51% EQUITY INTEREST IN HOUSE OF FRASER GROUP LIMITED

Reference is made to the announcement of the Company dated 9 May 2018 (the “**Previous Announcement**”) regarding, among other things, a very substantial acquisition in relation to the Company’s proposed acquisition of a 51% equity interest in House of Fraser Group Limited. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as those defined in the Previous Announcement.

It was disclosed in the Previous Announcement that the Company expected to despatch a circular (the “**Circular**”) to the Shareholders no later than 31 May 2018. However, as additional time is required for the Company and various professional advisors to finalize the contents of the Circular (including but not limited to (i) the financial information of the Target Group; and (ii) the unaudited pro forma financial information of the Enlarged Group), the Company now expects to despatch the Circular to the Shareholders no later than 26 July 2018.

As the completion of the Proposed Acquisition is subject to the satisfaction and/or waiver (as applicable) of the conditions precedent contained in the Share Purchase Agreement and the Subscription Agreement, the Proposed Acquisition may or may not proceed. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company.

By order of the Board

C.banner International Holdings Limited

Chen Yixi

Chairman

PRC, 31 May 2018

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. ZHAO Wei, Mr. HUO Li and Mr. YUAN Zhenhua; the non-executive Director is Mr. MIAO Bingwen; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan, Mr. ZHANG Zhiyong and Mr. ZHENG Hongliang.